



FOR IMMEDIATE RELEASE

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TVFCU opening applications for Seventh Annual Idea Leap Grant Competition in Chattanooga area

WHAT On Nov. 16, Tennessee Valley Federal Credit Union (TVFCU) is kicking off the Seventh Annual Idea Leap Grant Competition in the Chattanooga area with a networking breakfast at its Southside Branch. The event will feature speakers from TVFCU, updates from past Idea Leap Grant winners and important information about this year's competition. Small business owners who apply in Chattanooga will compete for a total of \$75,000 in grant funding which will be awarded in May.

Applications for all three contests open on Nov. 16 and will close at 5 p.m. on Dec. 18. For contest rules, additional information and to apply, visit tvfcu.com/idealeap.

WHERE 2nd floor of TVFCU's Southside Branch
125 W 20th St.
Chattanooga, TN 37408

WHEN Nov. 16, 2023
8:30 – 9:30 a.m.

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About Tennessee Valley Federal Credit Union

Tennessee Valley Federal Credit Union (TVFCU), a not-for-profit financial cooperative, was established in 1936 when 57 Chattanooga TVA employees pooled \$500 to create the member-owned credit union. Today, TVFCU serves more than 180,000 members who live, work, worship, volunteer or attend school throughout the 17-county service community. With more than \$2.6 billion in assets and 23 branches throughout the area, TVFCU is the largest credit union in Southeast Tennessee. For more information about TVFCU, please visit tvfcu.com.

About TVFCU's Idea Leap Grant

The Idea Leap Grant Initiative is an extension of TVFCU's Idea Leap Loan Initiative that was created in October 2016. The Idea Leap Loan fills a void in the community for loans up to \$75,000 to emerging businesses. Through the Idea Leap Grant Initiative, TVFCU is reinvesting Idea Leap Loan proceeds back into the community.