

Major Employers

Company	Full- Part-Time Employees
BlueCross BlueShield of Tennessee	6,607 14
Hamilton County Schools	5,597 703
Erlanger Health System	5,519 1,461
Volkswagen Group of America Chattanooga	5,275
Tennessee Valley Authority	3,901 13

Source: Companies, 2023

Population

2020 U.S. Census	562,647
Population Estimate 2023	561,272
Population Projection 2028	579,458
Households Estimate 2023	230,972
Median Age	40.6
Median Household Income	\$62,297
Per Capita Income	\$35,808

Source: Gale Research, U.S. Census

Educational Attainment

Population 25+	397,123
High School Graduate (only)	29.2%
Some College	22.1%
Associate's Degree	8.5%
Bachelor's Degree	18.0%
Graduate or Professional Degree	9.9%

Source: Gale Research

Education

Number of Public Schools (2021-2022)	132
Public School Enrollment (2021-2022)	74,048
Number of Private Schools (2022-2023)	49
Private Schools Enrollment (2022-2023)	12,364
School Districts	8
Number of Colleges & Universities	7
College & University Enrollment	27,596

Source: Tennessee Department of Education, Individual Schools

Announced Projects (2019-2023)

Number of Projects	87
New Jobs	8,319
Capital Investment	\$2,595,703,156

Source: Chattanooga Area Chamber of Commerce

Labor Force (2023)

Labor Force	282,559
Unemployment Rate	3.1%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Employment & Wages by Industry (2023)

	% of Total	Weekly Wages
Natural Resources & Mining	0.3%	\$884
Construction	5.0%	\$1,448
Manufacturing	15.0%	\$1,309
Trade, Transportation & Utilities	20.0%	\$1,069
Information	n/a	n/a
Financial Activities	6.5%	\$1,710
Professional & Business Services	10.7%	\$1,290
Education & Health Services	14.2%	\$1,169
Leisure & Hospitality	11.4%	\$475
Other Services	3.0%	\$901
Government	12.7%	\$1,368

Source: U.S. Department of Labor, Bureau of Labor Statistics

Accessibility

Nearest Commercial Airport	Chattanooga Metropolitan Airport
Interstate	I-24; I-59; I-75
Foreign Trade Zone	Yes, #134

Source: Chattanooga Area Chamber of Commerce

Taxes		
	Georgia	Tennessee
Corporate Income Tax	Corporate income tax rate: 6% Corporate net worth tax range: \$125 to \$5,000 depending on net worth: \$100,000 to \$22M	Corporate income tax rate: 6.5% Franchise tax: 0.25% of the taxpayer's net worth (assets less liabilities). The minimum tax is \$100.
Sales & Use Tax	State rate: 4% (0% on food) Local rates range from: 0% to 5%	State rate: 7% (4% on food) Local rates range from: 1.5% to 2.75%
Inventory Tax	None	None
Personal Income Tax	1%-6% (6 brackets)	No state personal income tax
Property Tax	No state property tax Locally assessed, rate apply per \$1,000 of 40% assessed value	No state property tax Locally assessed, rate apply per \$100 of 40% assessed value (real) 30% assessed value (personal)
Mfr. Fuels Sales Tax	State rate: 0% Local: 1% for education	1.5% Note: none (0%) if direct contact with product is made during mfr. and a separate meter is used.
Electricity Sales Tax	See Mfr. Fuels above	See Mfr. Fuels above
Natural Gas Sales Tax	See Mfr. Fuels above	See Mfr. Fuels above
Average Workers Compensation (2020)	\$0.55 per \$100 of covered wages	\$0.38 per \$100 of covered wages
Unemployment Insurance (2023)	Taxable wage base: \$9,500 New employer rate: 2.7% Experienced rate range: .06% to 8.1%	Taxable wage base: \$7,000 New employer rate: 2.7% Experienced rate range: 0.01% - 10.0%

Source: Georgia Department of Revenue, Tennessee Department of Revenue