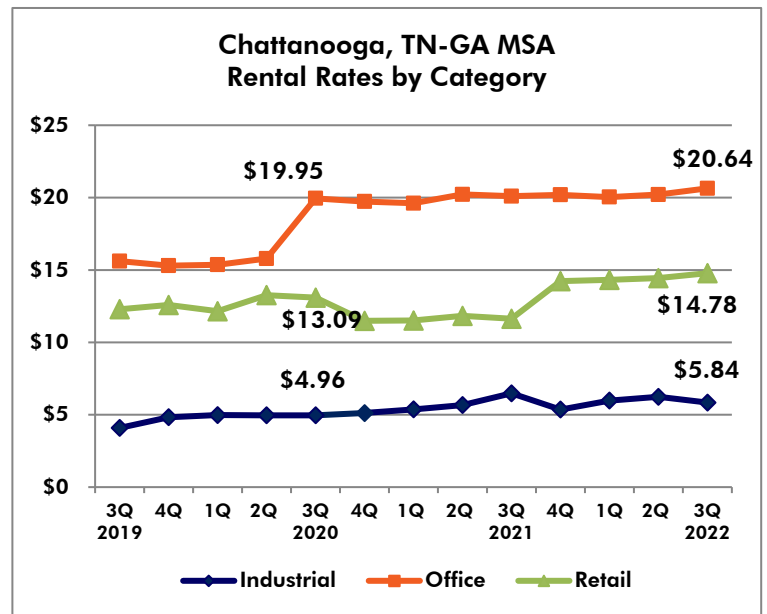
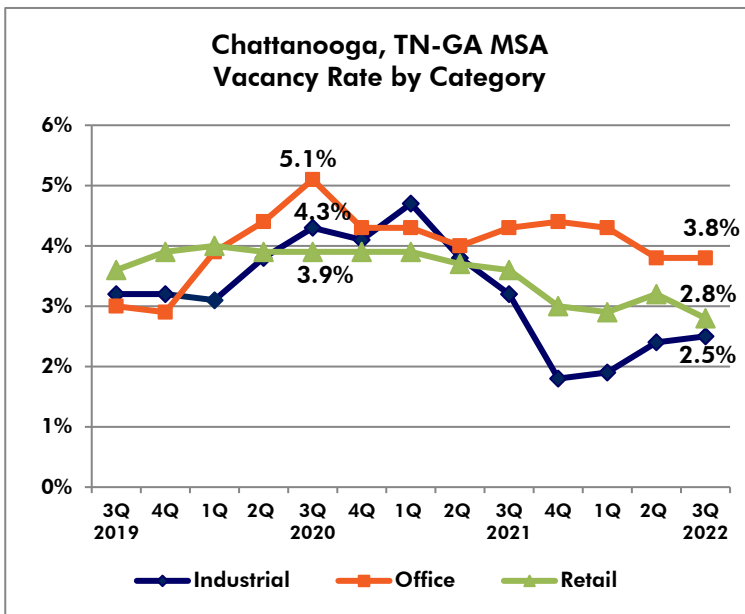


	3 <sup>rd</sup> Q 2021	2 <sup>nd</sup> Q 2022	3 <sup>rd</sup> Q 2022	% Change 3 <sup>rd</sup> Q 21- 3 <sup>rd</sup> Q 22	% Change 2 <sup>nd</sup> Q 22- 3 <sup>rd</sup> Q 22
<b>Industrial Market</b>					
Industrial Vacancy Rate	3.2%	2.4%	2.5%	-21.9%	4.2%
Net Industrial Absorption	352,140	-281,195	-64,363	-118.3%	-77.1%
Average Industrial Rental Rate-per sq. ft.	\$6.48	\$6.24	\$5.84	-9.9%	-6.4%
Total Industrial Inventory - sq. ft.	57,597,430	58,035,455	58,035,455	0.8%	0.0%
<i>Total Industrial Vacant - sq. ft.</i>	<i>1,855,210</i>	<i>1,389,039</i>	<i>1,453,402</i>	<i>-21.7%</i>	<i>4.6%</i>
<b>Office Market</b>					
Office Vacancy Rate	4.3%	3.8%	3.8%	-11.6%	0.0%
Net Office Absorption	-2,173	112,338	8,040	-470.0%	-92.8%
Average Office Rental Rate - per sq. ft.	\$20.10	\$20.21	\$20.64	2.7%	2.1%
Total Office Inventory - sq. ft.	23,313,551	23,461,151	23,461,151	0.6%	0.0%
<i>Total Office Vacant - sq. ft.</i>	<i>1,013,775</i>	<i>895,758</i>	<i>887,718</i>	<i>-12.4%</i>	<i>-0.9%</i>
<b>Retail Market</b>					
Retail Vacancy Rate	3.6%	3.2%	2.8%	-22.2%	-12.5%
Net Retail Absorption	93,909	-127,358	166,125	76.9%	-230.4%
Average Retail Rental Rate - per sq. ft.	\$11.63	\$14.44	\$14.78	27.1%	2.4%
Total Retail Inventory - sq. ft.	41,695,457	41,894,843	41,905,409	0.5%	0.0%
<i>Total Retail Vacant - sq. ft.</i>	<i>1,497,311</i>	<i>1,334,512</i>	<i>1,178,953</i>	<i>-21.3%</i>	<i>-11.7%</i>



Source: CoStar Group

Statistics are for the Chattanooga Metropolitan Statistical Area (MSA) which includes Hamilton, Marion and Sequatchie counties in TN and Catoosa, Dade and Walker counties in GA.