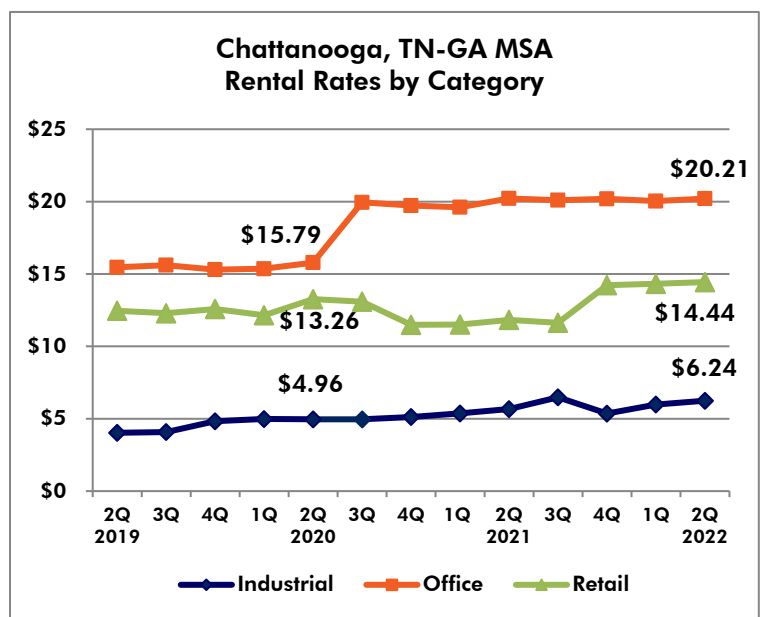
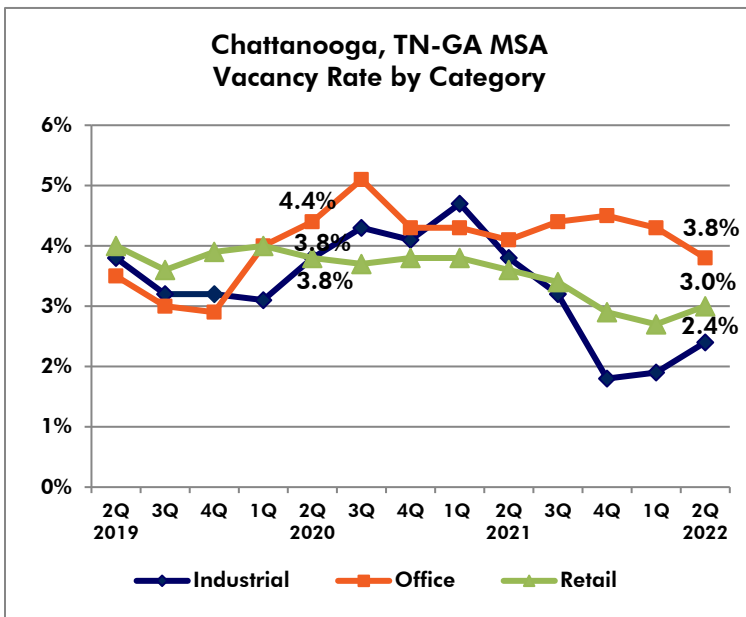


	2nd Q 2021	1st Q 2022	2nd Q 2022	% Change 2nd Q 21-2nd Q 22	% Change 1st Q 22-2nd Q 22
Industrial Market					
Industrial Vacancy Rate	3.8%	4.7%	2.4%	-36.8%	-48.9%
Net Industrial Absorption	504,778	-341,889	-282,695	-156.0%	-17.3%
Average Industrial Rental Rate-per sq. ft.	\$5.67	\$5.37	\$6.24	10.1%	16.2%
Total Industrial Inventory - sq. ft.	57,400,149	57,400,149	57,838,174	0.8%	0.8%
<i>Total Industrial Vacant - sq. ft.</i>	<i>2,206,150</i>	<i>2,710,928</i>	<i>1,389,039</i>	<i>-37.0%</i>	<i>-48.8%</i>
Office Market					
Office Vacancy Rate	4.1%	4.3%	3.8%	-7.3%	-11.6%
Net Office Absorption	82,520	120,052	112,338	36.1%	-6.4%
Average Office Rental Rate - per sq. ft.	\$20.22	\$20.04	\$20.21	0.0%	0.8%
Total Office Inventory - sq. ft.	23,143,299	23,363,299	23,363,299	1.0%	0.0%
<i>Total Office Vacant - sq. ft.</i>	<i>939,202</i>	<i>1,008,096</i>	<i>895,758</i>	<i>-4.6%</i>	<i>-11.1%</i>
Retail Market					
Retail Vacancy Rate	3.6%	2.7%	3.0%	-16.7%	11.1%
Net Retail Absorption	92,205	118,890	-138,424	-250.1%	-216.4%
Average Retail Rental Rate - per sq. ft.	\$11.83	\$14.32	\$14.44	22.1%	0.8%
Total Retail Inventory - sq. ft.	41,631,360	41,776,005	41,778,634	0.4%	0.0%
<i>Total Retail Vacant - sq. ft.</i>	<i>1,493,271</i>	<i>1,125,830</i>	<i>1,266,883</i>	<i>-15.2%</i>	<i>12.5%</i>



Source: CoStar Group

Statistics are for the Chattanooga Metropolitan Statistical Area (MSA) which includes Hamilton, Marion and Sequatchie counties in TN and Catoosa, Dade and Walker counties in GA.