

# IT DOESN'T HAVE TO BE THIS WAY

Conventional wisdom in economics says there is a trade-off between equity and efficiency.

But, new evidence shows that regions and nations that work toward equity have stronger and more resilient economic growth—for everyone.



# **EVIDENCE: EQUITY AND GROWTH**



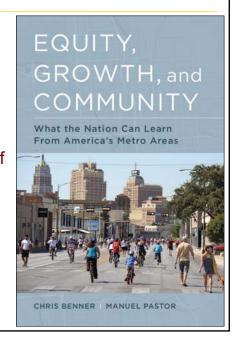
Even the Federal Reserve Bank of Cleveland found that that racial inclusion and income equality matter for growth.



### LOOKING FORWARD: EQUITY AND GROWTH

We have developed these ideas further in . . .

Using model from IMF, we look at what predicts length of employment growth for 200 metros, 1980-2010 – inequality & social distance are key dragging factors on sustained growth.



# **REGIONAL DIALOGUES MATTER**



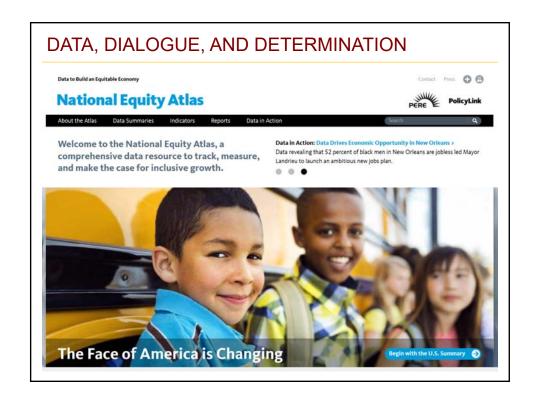












#### IMPLICATIONS FOR LEADERSHIP







- Big changes lie ahead; civic leadership will mean helping society as whole navigate uncertainty and complexity
- We need to center racial and economic equity; equity must be baked in not sprinkled on – and we need to provide unifying vision
- Expect challenges on the way the moral arc may bend toward justice but someone has to pull hard, particularly in turbulent times

